

Message Text

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PAGE 01 BUENOS 03201 091214Z

44

ACTION ARA-10

INFO OCT-01 IO-10 ISO-00 AGR-05 CEA-01 CIAE-00 COME-00

DODE-00 EB-07 FRB-03 H-02 INR-07 INT-05 L-02 LAB-04

NSAE-00 NSC-05 PA-01 AID-05 CIEP-01 SS-15 STR-04

TAR-01 TRSE-00 USIA-06 PRS-01 SP-02 FEAE-00 OMB-01

(ISO) W

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R 091133Z MAY 75

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 1114

INFO USDEL MTN GENEVA

LIMITED OFFICIAL USE BUENOS AIRES 3201

E.O. 11652: N/A

TAGS: EFIN, ETRD, AR

SUBJ: IDB PRESIDENT ORTIZ MENA AND GATT DIRECTOR GENERAL
OLIVIER LONG VISIT ARGENTINA

1. DURING THE LAST SEVERAL DAYS, ECONOMIC NEWS DOMINATED
BY VISIT TO ARGENTINA OF IDB PRESIDENT ORTIZ MENA AND GATT
DIRECTOR GENERAL OLIVIER LONG.

ORTIZ MENA VISIT: ON MAY 5, IDB PRESIDENT ORTIZ MENA PART-
ICIPATED IN SIGNING CEREMONY FOR \$95 MILLION IDB LOAN FOR
SALTO GRANDE HYDROELECTRIC PROJECT STAGE TWO. ON MAY 6,
HE SIGNED \$43 MILLION IDB RURAL ELECTRIFICATION LOAN TO
BE ADMINSTERED THOUGH BANCO DE LA NACION. ULLUM IRRIGATION
LAON MAY BE SIGNED AT ANNUAL IDB GOVERNORS MEETING IN
SANTO DOMINGO ACCORDING TO LOCAL IDB OFFICE. IN PRESS
CONFERENCE, ORTIZ MENA SAID ARGENTINA LIKELY RECEIVE
AT LEAST \$200 MILLION THIS YEAR FROM IDB MAKING IT BANK'S
LARGEST LOAN RECIPIENT. HE MENTIONED SEVERAL ADDITIONAL
LOANS WHICH LIKELY BE READY FOR SIGNATURE IN NEAR FUTURE
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INCLUDING AGRICULTURAL MECHANIZATION, AGRICULTURAL

CREDIT, FORESTRY, AND ACINDAR EXPANSION.

OLIVIER LONG VISIT: WHILE SOMEWHAT OVERSHADOWED BY
ORTIZ MENA VISIT AND EXCITEMENT OVER SALTO GRANDE,
OLIVIER LONG'S PRESENCE IN ARGENTINE OVER LAST FIVE
DAYS ALSO HAS RECEIVED EXTENSIVE PUBLICITY. GATT
DIRECTOR GENERAL APPEARS TO HAVE HELD USEFUL CONVER-
SATIONS WITH KEY GOA ECONOMIC OFFICIALS REGARDING
MULTINATIONAL TRADE NEGOTIATIONS AND ARGENTINAS
ROLE IN THEM. ARGENTINAS REPRESENTATIVE IN GENEVA
AMBASSADOR GABRIEL MARTINEZ RETURNED TO BA TO FACILITATE
EXCHANGE OF VIEWS. IN PUBLIC STATEMENTS, LONG HAS STRESSED
ARGENTINAS IMPORTANCE IN MTN NEGOTIATIONS AS LDC LEADER
AND MAJOR TRADING NATION. GATT DIRECTOR GENERAL
SPOKE OF NEED TO RAISE WHEAT PRODUCTION AND WHEAT RESERVES
AND SAID MEAT INTERNATIONAL TRADE PROBLEM UNDER REVIEW IN
GATT.
HILL

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Message Attributes

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